City of Saskatoon Property Tax Mill Rate History 2009 – 2012

Assessed Value X Percentage of Value Taxable – Exempt Assessments

= Taxable Assessment

Percentage of Value Taxable 2001 – 2012

 RESIDENTIAL
 70%

 CONDO'S
 70%

 MULTI-RESIDENTIAL
 70%

 ELEVATOR/ROW
 75%

 AGRICULTURAL
 55%

 COMMERCIAL
 100%

<u>Taxable Assessment</u> X City/Library Combined Mill Rate X Mill Rate Factor = City/Library Tax

<u>Taxable Assessment</u> X School Board Mill Rate(s)

= School Board Tax Property Tax Levy

+

Civic Mill Rate	2009*	2010	2011	2012
All Property Classes: Combined Mill Rate	11.8773	12.338	12.8741	13.3824
City:	10.6640	11.0845	11.5714	12.0491
Library:	1.2133	1.2535	1.3027	1.3333
School Board Mill Rates	2009	2010	2011	2012
Residential/Condominium			9.51	_
Multi-Residential	10.08	10.08		9.51
	10.08	10.08	9.51	9.51
Commercial/Ind.: First \$499,999 of Taxable Assessment	12.25	12.25	12.25	12.25
Commercial/Ind.: On the next \$5,500,000 of Taxable Assessment	15.75	15.75	14.75	14.75
Commercial /Ind.: On any Taxable Assessment over \$5,999,999	18.55	18.55	18.55	18.55
Agricultural	7.08	7.08	3.91	3.91
Private Rec. Hangar	12.25	12.25	12.25	12.25
City/Library Mill Rate Factors	2009	2010	2011	2012
Residential/Condominium	0.9329	.9456	0.9421	0.9411
Multi-Residential	1.0394	.9623	0.9578	0.9408
Commercial/Industrial	1.1782	1.1612	1.173	1.1811
Agricultural	1.1782	1.1612	1.173	1.1811
Private Rec. Hangar	0.6530	0.6619	0.6595	0.6586

BIDS	2009	2010	2011	2012
Broadway	3.8782	4.3973	4.5049	4.8817
Downtown	0.8475	0.8602	0.8633	0.8288
Riversdale	2.5822	2.7368	2.8839	3.0081
Sutherland	0.7555	0.7974	0.8347	0.8856

^{*}Province-wide reassessment year